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| Stock Code: 3624 |
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Viking Tech Corporation

2025 Shareholders' Meeting

Meeting Handbook

Convening method: On-site shareholders' meeting

Time: 9:00 a.m., Tuesday June 17 2024

Place: No.70 Guangfu N. Rd., Hukou Township, Hsinchu County , Taiwan.

Viking's headquarter meeting Room .

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Viking Tech Corporation

Meeting Procedures for 2025 Shareholders' Meeting

I. Call Meeting to Order

II. Chairman's Address

III. Report Items

IV. Proposed Adoptions

V. Election Items.

VI. Proposed Resolutions

VII. Other Business and Special Motion

VIII.Meeting Adjourned

Viking Tech Corporation
Meeting Agenda for 2025 Shareholders' Meeting

Convening method: On-site shareholders' meeting

ONE. Time: 9:00 a.m., Tuesday June 17 2025

TWO. Place: No.70 Guangfu N. Rd., Hukou Township, Hsinchu County , Taiwan.
Viking's headquarter meeting Room .

THREE. Agenda:

- I. Call Meeting to Order
- II. Chairman's Address
- III. Report Items
 1. 2024 Business Report
 2. 2024 Audit Committee's Review Report
 3. 2024 Employees' and Directors' Compensation Report
- IV. Proposed Adoptions
 1. 2024 Business Report and Financial Statements
 2. 2024 Earnings Distribution Proposal
- V. Election Items.
 1. Re-election for all the eleventh directors
- VI. Proposed Resolutions
 1. Amendment to "Articles of Incorporation" of the Company.
 2. Relief of new directors from non-competition restrictions.
- VII. Other Business and Special Motion
- VIII. Meeting Adjourned

Report Items

Report I: 2024 Business Report.

Explanatory Notes: 2024 Business Report, please refer to Page 7 Attachment I of this Manual.

Report II: 2024 Audit Committee's Review Report.

Explanatory Notes: Audit Committee's Review Report, please refer to Page 35 Attachment XII of this Manual.

Report III: 2024 Employees' and Directors' Compensation Report.

Explanatory Notes: In accordance with the provisions of Article 24-2 of the Articles of Incorporation, the employees' and directors' compensation is approved by the board of directors of the Company, the distribution of the 2024 profit performance is NTD32,953,027 (10% of the profit) as the employees' compensation and is NTD16,476,514 (5% of the profit) as the directors' compensation. The said amounts are to be distributed in cash and be consistent with the estimated amounts recognized as the expense.

Proposed Adoptions

Proposal I: (Proposed by the Board of Directors)

Matters of Deliberation: 2024 Business Report and Financial Statements is proposed for adoption.

Explanatory Notes : 1.2024 Business Report and Financial Statements have been prepared, and the financial statements have been reviewed and verified by the two independent auditors, Shu-Chien Bai and Chien-Yu Liu of KPMG Taiwan, and unqualified opinions were issued.

2.The aforesaid financial statements and the business report have been reviewed by the Audit Committee (please refer to pages 7 to 34 of this Manual).

3.Be proposed for adoption.

Resolution:

Report II: (Proposed by the Board of Directors)

Matters of Deliberation: 2024 Earnings Distribution Proposal, hereby propose to be adopted.

Explanatory Notes :

1. 2024 Earnings Distribution Table of the Company is detailed in At-

tachment XIII (please refer to page 36 of this Manual).

2. The proposed earnings distribution is allocated from Earnings in 2024 Available for Distribution. The total amount of cash dividends distributed to shareholders is NTD144,329,236. Each common share holder will be entitled to receive a cash dividend of NTD1.23 per share, calculated to the dollar (rounded up to the dollar). The decimal following the integer dollar will be rounded off, and the odd sum will also be included in the other income accounts of this Company. And after the approval of the shareholders' meeting, the board of directors is authorized to set the record date of dividend payout. If the shareholder's dividend rate is changed due to the number of shares outstanding that are affected by shares buyback, the transfer of treasury shares or cash capital increase, etc., hereby the proposal is made to the shareholders' meeting to authorize the board of directors to handle the matter with full authority.
3. The earnings distribution proposal reviewed by the Audit Committee is hereby presented for ratification.

Resolution:

Election Items.

Matters of Deliberation: Re-election for all the eleventh directors

Explanatory Notes :

1. The term of the tenth directors will be expired on June 26, 2025, and the re-election will be held at the shareholders' meeting and be handled in accordance with the laws.
2. This proposal for the election of 9 directors (including 3 independent directors) with a term of three years, from June 17, 2025 to June 16, 2028, the term of incumbent directors will be expired on the completion of this shareholders' meeting.
3. The elections of the Company are based on the candidates nomination system. The directors shall be selected by shareholders from the list of candidates whose academic experience and other relevant information detailed in Attachment XIV (please refer to pages 37 to 39 of this Manual).
4. Rules for Election of Directors please refer to Page 52 to 53 of this Manual.
5. Voting by Poll.

Result of voting:

Proposed Resolutions

Proposal I: (Proposed by the Board of Directors)

Matters of Deliberation: A proposal for the amendment to the Company's "Articles of Incorporation." is hereby presented for discussion.

Explanatory Notes :

1. It is proposed to have certain provisions of the company's "Articles of Incorporation" amended in accordance with Paragraph 6, Article 14 of the Securities and Exchange Act and Article 172-2 of the Company Act. Please refer to Appendix 15 for the comparison table of the amendments made to the company's "Articles of Incorporation." (please refer to pages 40 to 42 of this Manual) °
2. Be submitted for discussion.

Resolution:

Proposal II: (Proposed by the Board of Directors)

Matters of Deliberation: Relief of new directors from non-competition restrictions. is hereby presented for discussion.

Explanatory Notes :

1. In accordance with Article 209 of the Company Act, "a director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval".
2. It is to be proposed to the regular shareholders' meeting having the non-compete clauses against the newly elected directors and their representatives lifted.
3. The lifting of the non-compete clauses against the directors is detailed as follows:

| Job title | Name | Current job title held in other companies |
|----------------------|--|--|
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) Representative: Zhang Jun | Guangdong Fenghua Advanced Technology (Holding) Co., Ltd., Duanhua Branch Vice President |
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) Representative: Lei Pan-Feng | Guangdong Fenghua Advanced Technology (Holding) Co., Ltd., Duanhua Branch General Manager |
| Independent Director | Lin Yu-Kuan | Independent Director of iGo-KY |

4. Be submitted for discussion.

Resolution:

Other Business and Special Motion

Meeting Adjourned

Viking Tech Corporation

2024 Business Report

I. Business Policy

Precision resistor companies must grasp market trends and formulate scientific and reasonable business policies accurately while facing a complex and changing global economy and severe industrial competition in order to gain a firm foothold in the market and achieve sustainable development.

The US economic growth rates in the first three quarters of 2024 were 2.9%, 3.0%, and 2.7%, respectively. In terms of the US GDP growth rate for the year of 2024, the EIU and S&P Global had a forecast of 2.7% and 2.8% made in January 2025, indicating a stable growth. The forecasts for 2025 are 2.3% and 2.0%, respectively. The European economic growth rates in the first three quarters were 0.4%, 0.5%, and 0.9%, respectively. In addition, in terms of the European GDP for the year 2024, the EIU and S&P Global had a forecast of 0.8% and 0.7% made in January 2025, both with the previous forecast values maintained without any change. The forecasts for 2025 are 1.2% and 0.9%, respectively. As the business opportunities for artificial intelligence (AI) and emerging applications remained and the high demand was maintained at the end of the year, the annual export rate of domestic electronic, information, and communication products continued to grow. The National Bureau of Statistics announced that the GDP growth rate in 2024 reached 5.0%. The Chinese market remains the cornerstone supporting the global economy.

The company has focused on thin-film component technology and special fields, and its strategy has changed successfully in recent years after experiencing drastic market changes for years. We have implemented a differentiated focus strategy, focusing on the European, American, and Chinese markets. The product development is with a focus on the applications of the automotive, IOT, medical, new energy, industrial control, and high-end consumer electronics industries, expanding the proportion of special and precision products, and avoiding the risk of chaos caused by drastic price fluctuations of major manufacturers in market in order to secure profits stably and win high-quality customers over.

The company is focusing on the applications of special new energy, industrial control, and the automotive industries. The applications of 5G, HPC, AI, automotive, and the Internet of Things will continue to drive demands for components in the long run, especially the launch of AI industry with emerging applications, the

continued growth of electric vehicles, and demand for industrial control and related green energy products, which remain the key development direction for the products of the company.

The company continues to grow, along with the continuing support extended to the company by the high-end customers. The company mainly produces high-end and automotive-grade thin-film high-precision resistors, MELF resistors, current detection, high-power, high-voltage, surge-resistant, anti-sulfur resistors, etc. The company also continues to conduct R&D reformation, improve the specifications and characteristics of advanced precision resistors, as well as the product quality of thick film with special specifications and high-end MELF precision resistors. The company takes advantage of the reasonable price, fast delivery, and excellent service to meet the long-term market growth needs. At the same time, the company enhances the construction of supporting facilities to lay the foundation for the company's sustainable development and to provide customers with comprehensive products and services.

II. General Condition of Implementation

The company's established business policies have achieved certain implementation results in market insight, product strategy, customer service and cooperation, risk response, and sustainable development. In terms of market expansion, the company enhances research and analysis on emerging markets, recruits and trains local marketing talents in India and Mexico, formulates more targeted market entry strategies, and increases market share. In terms of product R&D, the company increases investment in R&D, speeds up R&D process, and promotes the large-scale production and commercial application of researched and developed products as soon as possible. In terms of customer service and cooperation, the company optimizes the allocation of customer service resources, improves the quality of service to be provided to small- and medium-sized corporate customers; also, enhances customer development efforts to increase the conversion rate of potential customers. In terms of risk response, the company further improves cost control and price adjustment mechanisms, implements effective cost reduction, optimizes processes, improves efficiency, reduces resource consumption, and enhances the ability in response to market price fluctuations and economic uncertainties. In terms of sustainable development, the company will accelerate the industrial chain deployment and refinement and enhance the long-term sustainable development capabilities.

The 2024 operating income was equivalent to 81% of the plan under the original operating policy, an increased of 1% from the previous period. The AI,5G, IOT, automotive, and various advanced technology industries were expected to become mature gradually with consumption increased; also, there remained room for growth in the global passive component market. The company was actively investing in expanding the production of high order components with the expectation of increasing operating income in the future, indicating that the company's current operating policy was in line with market demand.

III. Result of Implementation of Business Plan

The revenue amounted to NT\$2,581,140 thousand,the net income to NT\$244,578 thousand,a total comprehensive income to NT\$260,300 thousand and after-tax earnings per share was NT\$2.06 in 2024.

III.Execution of the Budget Derivative of Operating Revenue and Expenditure:

The Company has not disclosed the financial forecast for 2024,so there is no budget achievement.

V. Profitability Analysis

| Item | | 2024 |
|---------------------|---|--------|
| Financial Structure | Debt Ratio (%) | 13.73 |
| | Long-term Fund to Property, Plant and Equipment Ratio (%) | 280.46 |
| Solvency | Liquidity Ratio (%) | 534.84 |
| | Quick Ratio (%) | 382.46 |
| | Interest Coverage Ratio | 113.87 |
| Profitability | Return on total assets (%) | 6.32 |
| | Return on Equity (%) | 7.30 |
| | Pre-tax Income to Paid-in Capital Ratio (%) | 25.49 |
| | Net Margin (%) | 9.47 |
| | Earnings per share (in one of New Taiwan Dollar) | 2.06 |

VI. Research and Development

- I. Successfully mass-production of ARW..A 0612~1225 automotive long termination thin-film resistors
- II. Successfully mass-production of CSMW0306~1225 long termination Metal Foil current sensing resistors

- III. Improved spec of AR0201 TCR10 thin film precision resistors
- IV. Improved spec of FIR ignition resistors
- V. Upgraded the testing terms to meet AEC_Q200 Compliance of AR thin film resistors
- VI. Successfully mass-produced CSM Metal Foil /Metal Strip automotive resistors
- VII. Extended the lower resistance below 10mohm for CSM Metal Foil current sensing resistors
- VIII. Successfully developed ARHP automotive thin-film high-power resistors
- IX. Successfully developed THJ thermal jumper resistors
- X. Successfully mass-production of CRHT, high temperature thick film resistors
- XI. Successfully mass-production of CR..A automotive ultra-high power thick film resistors (2512-3W/2010-2W)
- XII. Successfully mass-production of PWR/PWR..A automotive pulse Jumper thick film resistors
- XIII. Upgraded spec of CR0A/12..A automotive high power and voltage endurance thick film resistor
- XIV. Successfully increased the resistance range of SWR0603
- XV. Successfully improved the wider resistance range of CSRP MELF resistor and improved voltage endurance

| | | |
|---------------------|-----------------------|-------------------------|
| Responsible person: | Managerial Personnel: | Accountant in charge of |
| Tsai Kao-Ming | Hu Chuan-Bin | the Company |
| | | Cheng Chia-Lien |

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR24000506

To the Board of Directors and Shareholders of VIKING TECH CORPORATION

Opinion

We have audited the accompanying consolidated balance sheets of VIKING TECH CORPORATION and its subsidiaries (the "Group") as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statements Audit and Attestation Engagements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these

requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

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The key audit matters in relation to the consolidated financial statements for the year ended December 31, 2024 are outlined as follows:

Cut-off risk error of revenue recognition

Description

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Refer to Note 4(24) for accounting policy on revenue recognition. The Company is primarily engaged in exports and offers different credit terms to their customers. The credit terms for some customers are delivered at place and the timing for transferring the control of goods is based on the customer confirmation documents. Given that the revenue recognition process relies on manual processes and the large volume of daily sales transactions which are material to the financial statements, we thus consider sales cut-off as a key audit matter.

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How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Assessed the reasonableness of the sales recognition accounting policy.
2. Understood and tested the design and effectiveness of relevant internal controls when recognising the sales revenue.
3. Sampled delivery orders and customer confirmation documents during a certain period before and after the balance sheet date to ensure the accuracy of cut-off of sales

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revenue.

Assessment of allowance for inventory valuation losses

Description

Refer to Note 4(12) for accounting policies on inventory, Note 5 for significant accounting estimates and assumptions of inventory, and Note 6(5) for description.

The Company manufactures and sells thick and thin film passive components products. Due to the competitive market in the industry and the fluctuating prices, there is a higher risk of inventory losing value or becoming obsolete. The inventories are stated at the lower of cost and net realisable value and the possible losses arising from aged and obsolete inventories are also assessed. Given that the evaluation on the aged and obsolete inventories involves subjective judgement which results in estimation uncertainty and the impact of aged inventories and allowance for inventory valuation losses are material to the financial statements, we thus consider assessment of allowance for inventory valuation losses as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Understood and assessed the reasonableness of allowance for inventory valuation losses policy including the historical sources of inventory clearance process.
2. Obtained the inventory assessment report prepared by the management and checked the completeness of the information on the inventory aging report.
3. Verified the accuracy of the intervals and relevant information used on the inventory aging report, ensured the allowance loss valuation and the provision policy are consistently applied and further assessed the reasonableness of the estimations of allowance for inventory valuation losses.

Other matter – Parent company only financial reports

We have audited and expressed an unmodified opinion on the parent company only financial statements of Viking Tech Corporation, as at and for the years ended December 31, 2024 and 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including audit committee, are responsible for overseeing the Group's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement

when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Bai, Shu-Chien

Liu, Chien-Yu

For and on behalf of PricewaterhouseCoopers, Taiwan

March 7, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice. As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

【Attachment III】

VIKING TECH CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | | December 31, 2024 | | | December 31, 2023 | | |
|--------------------|---|----------------|-------------------|-----------|-----|-------------------|-----------|-----|
| Assets | | Notes | AMOUNT | | % | AMOUNT | | % |
| Current assets | | | | | | | | |
| 1100 | Cash and cash equivalents | 6(1) | \$ | 681,702 | 17 | \$ | 792,389 | 21 |
| 1110 | Financial assets at fair value through profit or loss - current | 6(2) | | 563,935 | 14 | | 298,859 | 8 |
| 1136 | Current financial assets at amortised cost, net | 6(3) | | 126,636 | 3 | | 25,962 | 1 |
| 1150 | Notes receivable, net | 6(4) | | 27,441 | 1 | | 27,984 | 1 |
| 1170 | Accounts receivable, net | 6(4) | | 468,023 | 12 | | 477,207 | 12 |
| 1180 | Accounts receivable - related parties | 6(4) and 7 | | 779 | - | | 1,848 | - |
| 1200 | Other receivables | | | 10,629 | - | | 12,190 | - |
| 1210 | Other receivables - related parties | 7 | | 1,010 | - | | 1,685 | - |
| 1220 | Current income tax assets | | | 5,744 | - | | 1,471 | - |
| 130X | Inventories, net | 6(5) | | 696,023 | 18 | | 795,666 | 21 |
| 1410 | Prepayments | | | 53,165 | 2 | | 60,144 | 1 |
| 1479 | Other current assets | 8 | | 2,153 | - | | 1,955 | - |
| 11XX | Total current assets | | | 2,637,240 | 67 | | 2,497,360 | 65 |
| Non-current assets | | | | | | | | |
| 1600 | Property, plant and equipment | 6(6)(25) and 8 | | 1,226,708 | 31 | | 1,278,070 | 33 |
| 1755 | Right-of-use assets | 6(7) | | 21,132 | - | | 27,203 | 1 |
| 1780 | Intangible assets | | | 6,544 | - | | 7,278 | - |
| 1840 | Deferred income tax assets | 6(23) | | 24,289 | 1 | | 24,753 | 1 |
| 1900 | Other non-current assets | 6(8) | | 37,474 | 1 | | 15,721 | - |
| 15XX | Total non-current assets | | | 1,316,147 | 33 | | 1,353,025 | 35 |
| 1XXX | Total assets | | \$ | 3,953,387 | 100 | \$ | 3,850,385 | 100 |

(Continued)

【Attachment III】

VIKING TECH CORPORATION AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| Liabilities and Equity | | Notes | December 31, 2024 | | December 31, 2023 | |
|---|---|-------------|-------------------|-----|-------------------|-----|
| | | | AMOUNT | % | AMOUNT | % |
| Current liabilities | | | | | | |
| 2170 | Accounts payable | | \$ 160,241 | 4 | \$ 178,839 | 5 |
| 2180 | Accounts payable to related parties | 7 | 15,434 | - | 13,640 | - |
| 2200 | Other payables | 6(9) and 7 | 265,790 | 7 | 255,481 | 7 |
| 2230 | Current income tax liabilities | | 20,103 | 1 | 3,548 | - |
| 2280 | Current lease liabilities | | 7,803 | - | 7,668 | - |
| 2320 | Long-term liabilities, current portion | 6(10) and 8 | 19,931 | 1 | 19,195 | 1 |
| 2399 | Other current liabilities | | 3,784 | - | 5,954 | - |
| 21XX | Total current liabilities | | 493,086 | 13 | 484,325 | 13 |
| Non-current liabilities | | | | | | |
| 2540 | Long-term borrowings | 6(10) and 8 | 30,221 | 1 | 50,500 | 1 |
| 2570 | Deferred income tax liabilities | 6(23) | 1,286 | - | 368 | - |
| 2580 | Non-current lease liabilities | | 13,820 | - | 20,011 | 1 |
| 2600 | Other non-current liabilities | | 4,754 | - | 4,452 | - |
| 25XX | Total non-current liabilities | | 50,081 | 1 | 75,331 | 2 |
| 2XXX | Total Liabilities | | 543,167 | 14 | 559,656 | 15 |
| Equity attributable to owners of parent | | | | | | |
| | Share capital | 6(12) | | | | |
| 3110 | Ordinary share | | 1,173,408 | 30 | 1,173,408 | 30 |
| | Capital surplus | 6(13) | | | | |
| 3200 | Capital surplus | | 730,121 | 19 | 730,121 | 19 |
| | Retained earnings | 6(14) | | | | |
| 3310 | Legal reserve | | 342,041 | 9 | 315,859 | 8 |
| 3320 | Special reserve | | 12,391 | - | 6,328 | - |
| 3350 | Unappropriated retained earnings | 6(16) | 1,129,666 | 28 | 1,060,600 | 28 |
| | Other equity | 6(15) | | | | |
| 3400 | Other equity interest | | 2,140 | - | (12,391) | - |
| 31XX | Total equity attributable to owners of the parent | | 3,389,767 | 86 | 3,273,925 | 85 |
| 36XX | Non-controlling interest | | 20,453 | - | 16,804 | - |
| 3XXX | Total equity | | 3,410,220 | 86 | 3,290,729 | 85 |
| | Significant Contingent Liabilities and Contract Commitments | 9 | | | | |
| | Significant Events After the Balance Sheet Date | 11 | | | | |
| 3X2X | Total liabilities and equity | | \$ 3,953,387 | 100 | \$ 3,850,385 | 100 |

【Attachment IV】

VIKING TECH CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | Year ended December 31 | | | | |
|-------|--|---|--------------|-------|--------------|-------|
| | | Notes | 2024 | | 2023 | |
| Items | | | AMOUNT | % | AMOUNT | % |
| 4000 | Operating revenue | 6(16) and 7 | \$ 2,581,140 | 100 | \$ 2,553,243 | 100 |
| 5000 | Operating costs | 6(5)(21)(22) and BF19032 10.1.2.115 0453 2025/05/16 10:24:05 | (1,913,189) | (74) | (1,845,306) | (72) |
| 5900 | Gross profit | | 667,951 | 26 | 707,937 | 28 |
| | Operating expenses | 6(21)(22) | | | | |
| 6100 | Selling expenses | | (182,992) | (7) | (154,677) | (6) |
| 6200 | General and administrative expenses | | (166,064) | (7) | (176,688) | (7) |
| 6300 | Research and development expenses | | (73,075) | (3) | (68,833) | (3) |
| 6450 | Expected credit profit | 10.1.2.115 0453 2025/05/16 10:24:05 12(2) | 478 | - | 855 | - |
| 6000 | Total operating expenses | | (421,653) | (17) | (399,343) | (16) |
| 6900 | Operating profit | | 246,298 | 9 | 308,594 | 12 |
| | Non-operating income and expenses | | | | | |
| 7100 | Interest income | 6(3)(17) | 9,987 | - | 9,406 | 1 |
| 7010 | Other income | 6(18) and 7 | 21,113 | 1 | 9,282 | - |
| 7020 | Other gains and losses | 6(2)(19) | 24,366 | 1 | (47) | - |
| 7050 | Finance costs | 19032 10.1.2.115 0453 2025/05/16 10:24:05 6(20) | (2,650) | - | (1,888) | - |
| 7000 | Total non-operating income and expenses | | 52,816 | 2 | 16,753 | 1 |
| 7900 | Profit before income tax | | 299,114 | 11 | 325,347 | 13 |
| 7950 | Income tax expense | 6(23) | (54,536) | (2) | (63,151) | (3) |
| 8200 | Profit for the year | | \$ 244,578 | 9 | \$ 262,196 | 10 |
| | Other comprehensive income, net | | | | | |
| | Components of other comprehensive income that will be reclassified to profit or loss | 115 0453 2025/05/16 10:24:05 | | | | |
| 8361 | Cumulative translation differences of foreign operations | 6(16) | \$ 15,722 | 1 | (\$ 6,072) | - |
| 8300 | Total other comprehensive income (loss) for the year | | \$ 15,722 | 1 | (\$ 6,072) | - |
| 8500 | Total comprehensive income for the year | | \$ 260,300 | 10 | \$ 256,124 | 10 |
| | Profit, attributable to: | 2 10.1.2.115 0453 2025/05/16 10:24:05 | | | | |
| 8610 | Owners of parent | | \$ 242,120 | 9 | \$ 261,813 | 10 |
| 8620 | Non-controlling interest | | \$ 2,458 | - | \$ 383 | - |
| | Comprehensive income attributable to: | | | | | |
| 8710 | Owners of the parent | | \$ 256,651 | 10 | \$ 255,750 | 10 |
| 8720 | Non-controlling interest | | \$ 3,649 | - | \$ 374 | - |
| | Earnings per share | BF19032 10.1.2.115 0453 2025/05/16 10:24:05 6(24) | | | | |
| 9750 | Basic earnings per share | | \$ 2.06 | | \$ 2.23 | |
| | Diluted earnings per share | 6(24) | | | | |
| 9850 | Diluted earnings per share | | \$ 2.05 | | \$ 2.23 | |

【Attachment V】

VIKING TECH CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | Notes | Equity attributable to owners of the parent | | | | | | Financial statements translation differences of foreign operations | Non-controlling interest | Total equity |
|--|-------|---|---|-------------------|-----------------|----------------------------------|--------------|--|--------------------------|--------------|
| | | Share capital - common stock | Capital surplus, additional paid-in capital | Retained Earnings | | Unappropriated retained earnings | Total | | | |
| | | | | Legal reserve | Special reserve | | | | | |
| Year ended December 31, 2023 | | | | | | | | | | |
| Balance at January 1, 2023 | | \$ 1,173,408 | \$ 730,121 | \$ 257,314 | \$ 12,514 | \$ 1,156,232 | (\$ 6,328) | \$ 3,323,261 | \$ 16,430 | \$ 3,339,691 |
| Profit for the year | | - | - | - | - | 261,813 | - | 261,813 | 383 | 262,196 |
| Other comprehensive loss | 6(16) | - | - | - | - | - | (6,063) | (6,063) | (9) | (6,072) |
| Total comprehensive income (loss) | | - | - | - | - | 261,813 | (6,063) | 255,750 | 374 | 256,124 |
| Distribution of retained earnings of 2022: | | | | | | | | | | |
| Legal reserve | | - | - | 58,545 | - | (58,545) | - | - | - | - |
| Special reserve | | - | - | - | (6,186) | 6,186 | - | - | - | - |
| Cash dividends | | - | - | - | - | (305,086) | - | (305,086) | - | (305,086) |
| Balance at December 31, 2023 | | \$ 1,173,408 | \$ 730,121 | \$ 315,859 | \$ 6,328 | \$ 1,060,600 | (\$ 12,391) | \$ 3,273,925 | \$ 16,804 | \$ 3,290,729 |
| Year ended December 31, 2024 | | | | | | | | | | |
| Balance at January 1, 2024 | | \$ 1,173,408 | \$ 730,121 | \$ 315,859 | \$ 6,328 | \$ 1,060,600 | (\$ 12,391) | \$ 3,273,925 | \$ 16,804 | \$ 3,290,729 |
| Profit for the year | | - | - | - | - | 242,120 | - | 242,120 | 2,458 | 244,578 |
| Other comprehensive income for the year | 6(16) | - | - | - | - | - | 14,531 | 14,531 | 1,191 | 15,722 |
| Total comprehensive income | | - | - | - | - | 242,120 | 14,531 | 256,651 | 3,649 | 260,300 |
| Distribution of retained earnings of 2023: | | | | | | | | | | |
| Legal reserve | | - | - | 26,182 | - | (26,182) | - | - | - | - |
| Special reserve | | - | - | - | 6,063 | (6,063) | - | - | - | - |
| Cash dividends | | - | - | - | - | (140,809) | - | (140,809) | - | (140,809) |
| Balance at December 31, 2024 | | \$ 1,173,408 | \$ 730,121 | \$ 342,041 | \$ 12,391 | \$ 1,129,666 | \$ 2,140 | \$ 3,389,767 | \$ 20,453 | \$ 3,410,220 |

【Attachment VI】

VIKING TECH CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | Year ended December 31 | |
|--|-------------|------------------------|-------------|
| | Notes | 2024 | 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit before tax | | \$ 299,114 | \$ 325,347 |
| Adjustments | | | |
| Adjustments to reconcile profit (loss) | | | |
| (Reversal of) provision for expected credit loss | 12(2) | (478) | (855) |
| Depreciation | 6(6)(7)(21) | 216,265 | 236,032 |
| Amortisation of intangible assets | 6(21) | 4,797 | 3,933 |
| Interest income | 6(17) | (9,979) | (9,402) |
| Interest expense | 6(20) | 2,650 | 1,888 |
| Net gain on financial assets at fair value through profit | 6(2)(19) | (7,706) | (6,624) |
| Gain on disposal of property, plant and equipment | 6(6)(19) | 110 | 24 |
| Changes in operating assets and liabilities | | | |
| Changes in operating assets | | | |
| Financial assets mandatorily measured at fair value through profit or loss | 6(2) | (257,793) | 117,589 |
| Notes receivable | 6(4) | 1,449 | (5,040) |
| Accounts receivable | 6(4) | 15,633 | 56,881 |
| Accounts receivable - related parties | 6(4) and 7 | 1,127 | (431) |
| Other receivables | | 1,625 | (892) |
| Other receivables - related parties | 7 | 675 | (492) |
| Inventories | 6(5) | 102,735 | 45,892 |
| Prepayments | | 7,552 | (24,946) |
| Other current assets-other | | (194) | 123 |
| Changes in operating liabilities | | | |
| Accounts payable | | (19,813) | 8,381 |
| Accounts payable- related parties | 7 | 1,556 | 4,179 |
| Other payables | 6(9) | 4,418 | (80,555) |
| Other current liabilities-other | | (2,261) | (3,947) |
| Cash inflow generated from operations | | 361,482 | 667,085 |
| Interest received | | 10,011 | 9,377 |
| Interest paid | | (2,250) | (1,529) |
| Income tax paid | | (40,949) | (137,802) |
| Net cash flows from operating activities | | 328,294 | 537,131 |

(Continued)

【 Attachment VI】

VIKING TECH CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | Year ended December 31 | |
|--|----------|------------------------|-------------------|
| | | 2024 | 2023 |
| | | Notes | |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | | |
| Acquisition of financial assets at amortized cost | 6(3) | (\$ 117,065) | (\$ 65,931) |
| Expiration of debt instrument investment without active market | 6(3) | 17,817 | 39,559 |
| Acquisition of property, plant and equipment | 6(6)(25) | (170,918) | (200,425) |
| Proceeds from disposal of property, plant and equipment | | 30 | - |
| Acquisition of intangible assets | | (4,056) | (7,514) |
| Increase in refundable deposits | | (10) | (748) |
| Net cash flows used in investing activities | | (274,202) | (235,059) |
| <u>CASH FLOWS FROM FINANCING ACTIVITIES</u> | | | |
| Increase in short-term borrowings | 6(26) | 140,158 | 1,000 |
| Repayments of short-term borrowings | 6(26) | (140,158) | (6,000) |
| Repayments of long-term borrowings | 6(26) | (19,543) | (19,208) |
| Repayments of principal portion of lease liabilities | 6(7)(26) | (9,539) | (7,944) |
| Increase (decrease) in guarantee deposits received | 6(26) | 302 | (1) |
| Cash dividends paid | 6(14) | (140,809) | (305,086) |
| Net cash flows used in financing activities | | (169,589) | (337,239) |
| Effects of changes in foreign exchange rates | | 4,810 | (1,060) |
| Net decrease in cash and cash equivalents | | (110,687) | (36,227) |
| Cash and cash equivalents at beginning of year | 6(1) | 792,389 | 828,616 |
| Cash and cash equivalents at end of year | 6(1) | <u>\$ 681,702</u> | <u>\$ 792,389</u> |

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

PWCR24000520

To the Board of Directors and Shareholders of VIKING TECH CORPORATION

Opinion

We have audited the accompanying balance sheets of VIKING TECH CORPORATION (the "Company") as at December 31, 2024 and 2023, and the related statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers".

Basis for opinion

We conducted our audits of the financial statements in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters. The key audit matters in relation to the parent company only financial statements for the year ended December 31, 2024 are outlined as follows:

Cut-off risk error of revenue recognition

Description

Refer to Note 4(24) for accounting policy on revenue recognition. The Company is primarily engaged in export and offers different credit terms to their customers. The credit terms for some customers are upon delivery to a specific location and the timing for transferring the control of goods is based on the customer confirmation documents. Given that the revenue recognition process relies on manual processes and the large volume of daily sales transactions which are material to the financial statements, we thus consider sales cut-off as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Assessed the reasonableness of the sales recognition accounting policy.
2. Understood and tested the design and effectiveness of relevant internal controls when recognising the sales revenue.
3. Sampled delivery orders and customer confirmation documents during a certain period before and after the balance sheet date to ensure the accuracy of cut-off of sales revenue.

Assessment of allowance for inventory valuation losses

Description

Refer to Note 4(11) for accounting policies on inventory, Note 5 for significant accounting estimates and assumptions of inventory, and Note 6(4) for description.

The Company manufactures and sells thick and thin film passive components products. Due to the competitive market in the industry and the fluctuating prices, there is a higher risk of inventory losing value or becoming obsolete. The inventories are stated at the lower of cost and net realisable value and the possible losses arising from aged and obsolete inventories are also assessed. Given that the evaluation on the aged and obsolete inventories involves subjective judgement which results in estimation uncertainty and the impact of aged inventories and allowance for inventory valuation losses are material to the financial statements, we thus consider assessment of allowance for inventory valuation losses as a key audit matter.

How our audit addressed the matter

We performed the following audit procedures on the above key audit matter:

1. Understood and assessed the reasonableness of allowance for inventory valuation losses policy including the historical sources of inventory clearance process.
2. Obtained the inventory assessment report prepared by the management and checked the completeness of the information on the inventory aging report.
3. Verified the accuracy of the intervals and relevant information used on the inventory aging report, ensured that the allowance loss valuation and the provision policy are consistently applied and further assessed the reasonableness of the estimations of allowance for inventory valuation losses.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is

necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance, including the Audit Committee, are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

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1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied

with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Bai, Shu-Chien 0.1.2.115 0453 2025/05/16 12:12:05 Liu, Chien-Yu

For and on Behalf of PricewaterhouseCoopers, Taiwan

March 7, 2025

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

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【AttachmentVIII】

VIKING TECH CORPORATION
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| Assets | | Notes | December 31, 2024 | | December 31, 2023 | | |
|--------------------|---|----------------|-------------------|-----|-------------------|-----|--|
| | | | AMOUNT | % | AMOUNT | % | |
| Current assets | | | | | | | |
| 1100 | Cash and cash equivalents | 6(1) | \$ 357,728 | 9 | \$ 440,585 | 12 | |
| 1110 | Financial assets at fair value through profit or loss - current | 6(2) | 539,871 | 14 | 298,859 | 8 | |
| 1150 | Notes receivable, net | 6(3) | 2,245 | - | 1,752 | - | |
| 1170 | Accounts receivable, net | 6(3) | 302,827 | 8 | 322,520 | 9 | |
| 1180 | Accounts receivable - related parties | 6(3) and 7 | 286,991 | 8 | 256,147 | 7 | |
| 1200 | Other receivables | | 7,986 | - | 9,403 | - | |
| 1210 | Other receivables - related parties | 7 | 1,010 | - | 1,685 | - | |
| 1220 | Current income tax assets | | 5,744 | - | - | - | |
| 130X | Inventories, net | 6(4) | 620,733 | 16 | 715,671 | 19 | |
| 1410 | Prepayments | | 31,547 | 1 | 46,836 | 1 | |
| 1479 | Other current assets | 8 | 2,103 | - | 1,830 | - | |
| 11XX | Total current assets | | 2,158,785 | 56 | 2,095,288 | 56 | |
| Non-current assets | | | | | | | |
| 1550 | Investments accounted for under equity method | 6(5) | 435,549 | 11 | 368,766 | 10 | |
| 1600 | Property, plant and equipment | 6(6)(24) and 8 | 1,194,936 | 31 | 1,246,125 | 33 | |
| 1755 | Right-of-use assets | 6(7) | 12,822 | - | 16,570 | - | |
| 1780 | Intangible assets | | 5,302 | - | 5,955 | - | |
| 1840 | Deferred income tax assets | 6(22) | 24,289 | 1 | 24,753 | 1 | |
| 1900 | Other non-current assets | | 35,927 | 1 | 14,207 | - | |
| 15XX | Total non-current assets | | 1,708,825 | 44 | 1,676,376 | 44 | |
| 1XXX | Total assets | | \$ 3,867,610 | 100 | \$ 3,771,664 | 100 | |

(Continued)

【AttachmentVIII】

VIKING TECH CORPORATION
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| Liabilities and Equity | | Notes | December 31, 2024 | | December 31, 2023 | |
|--|--|------------|-------------------|-----|-------------------|-----|
| | | | AMOUNT | % | AMOUNT | % |
| Current liabilities | | | | | | |
| 2170 | Accounts payable | 7 | \$ 137,978 | 4 | \$ 157,135 | 4 |
| 2200 | Other payables | 6(8) and 7 | 253,794 | 7 | 244,452 | 6 |
| 2230 | Current income tax liabilities | | 13,421 | - | 1,915 | - |
| 2280 | Current lease liabilities | | 4,821 | - | 4,830 | - |
| 2320 | Long-term liabilities, current portion | 6(9) and 8 | 19,931 | - | 19,195 | 1 |
| 2399 | Other current liabilities | | 3,474 | - | 3,026 | - |
| 21XX | Total current Liabilities | | 433,419 | 11 | 430,553 | 11 |
| Non-current liabilities | | | | | | |
| 2540 | Long-term borrowings | 6(9) and 8 | 30,221 | 1 | 50,500 | 2 |
| 2570 | Deferred income tax liabilities | 6(22) | 1,286 | - | 368 | - |
| 2580 | Non-current lease liabilities | | 8,163 | - | 11,866 | - |
| 2600 | Other non-current liabilities | | 4,754 | - | 4,452 | - |
| 25XX | Total non-current liabilities | | 44,424 | 1 | 67,186 | 2 |
| 2XXX | Total Liabilities | | 477,843 | 12 | 497,739 | 13 |
| Equity | | | | | | |
| Share capital | | 6(11) | | | | |
| 3110 | Ordinary share | | 1,173,408 | 31 | 1,173,408 | 31 |
| Capital surplus | | 6(12) | | | | |
| 3200 | Capital surplus | | 730,121 | 19 | 730,121 | 19 |
| Retained earnings | | 6(13) | | | | |
| 3310 | Legal reserve | | 342,041 | 9 | 315,859 | 9 |
| 3320 | Special reserve | | 12,391 | - | 6,328 | - |
| 3350 | Unappropriated retained earnings | | 1,129,666 | 29 | 1,060,600 | 28 |
| Other equity interest | | 6(14) | | | | |
| 3400 | Other equity interest | | 2,140 | - | (12,391) | - |
| 3XXX | Total equity | | 3,389,767 | 88 | 3,273,925 | 87 |
| Significant Contingent Liabilities and | | 9 | | | | |
| Unrecognised Contract Commitments | | | | | | |
| Significant events after the balance | | 11 | | | | |
| sheet date | | | | | | |
| 3X2X | Total liabilities and equity | | \$ 3,867,610 | 100 | \$ 3,771,664 | 100 |

【Attachment IX】

VIKING TECH CORPORATION
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | | Year ended December 31 | | | |
|------|---|--------------------|------------------------|-------|--------------|-------|
| | Items | Notes | 2024 | | 2023 | |
| | | | AMOUNT | % | AMOUNT | % |
| 4000 | Operating revenue | 6(15) and 7 | \$ 2,249,883 | 100 | \$ 2,262,790 | 100 |
| 5000 | Operating costs | 6(4)(20)(21) and 7 | (1,707,116) | (76) | (1,655,415) | (73) |
| 5900 | Gross Profit | | 542,767 | 24 | 607,375 | 27 |
| 5910 | Unrealized profit from sales | | (7,509) | - | (11,822) | (1) |
| 5920 | Realized profit from sales | | 11,822 | - | 22,044 | 1 |
| 5950 | Net operating margin | | 547,080 | 24 | 617,597 | 27 |
| | Operating expenses | 6(20)(21) and 7 | | | | |
| 6100 | Selling expenses | 7 | (108,505) | (5) | (104,986) | (5) |
| 6200 | General and administrative expenses | | (143,376) | (6) | (157,659) | (7) |
| 6300 | Research and development expenses | | (73,075) | (3) | (68,833) | (3) |
| 6450 | Expected credit loss | 12(2) | (122) | - | 275 | - |
| 6000 | Total operating expenses | | (325,078) | (14) | (331,203) | (15) |
| 6900 | Operating profit | | 222,002 | 10 | 286,394 | 12 |
| | Non-operating income and expenses | | | | | |
| 7100 | Interest income | 6(16) | 4,000 | - | 3,839 | - |
| 7010 | Other income | 6(17) and 7 | 19,117 | 1 | 7,374 | - |
| 7020 | Other gains and losses | 6(2)(18) | 24,037 | 1 | (767) | - |
| 7050 | Finance costs | 6(19) | (2,504) | - | (1,708) | - |
| 7070 | Share of profit of associates and joint ventures accounted for using equity method, net | 6(5) | 13,449 | 1 | 10,648 | 1 |
| 7000 | Total non-operating income and expenses | | 58,099 | 3 | 19,386 | 1 |
| 7900 | Profit before income tax | | 280,101 | 13 | 305,780 | 13 |
| 7950 | Income tax expense | 6(22) | (37,981) | (2) | (43,967) | (2) |
| 8200 | Profit for the year | | \$ 242,120 | 11 | \$ 261,813 | 11 |
| | Other comprehensive income, net | | | | | |
| | Components of other comprehensive income that will be reclassified to profit or loss | | | | | |
| 8361 | Other comprehensive income, before tax, exchange differences on translation | 6(14) | \$ 14,531 | - | (\$ 6,063) | - |
| 8300 | Other comprehensive income (loss) for the year | | \$ 14,531 | - | (\$ 6,063) | - |
| 8500 | Total comprehensive income for the year | | \$ 256,651 | 11 | \$ 255,750 | 11 |
| | Earnings per share | | | | | |
| 9750 | Basic earnings per share | 6(23) | \$ 2.06 | | \$ 2.23 | |
| | Diluted earnings per share from continuing operations | | | | | |
| 9850 | Diluted earnings per share | 6(23) | \$ 2.05 | | \$ 2.22 | |

【Attachment X】

VIKING TECH CORPORATION
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | Retained Earnings | | | | | Financial statements translation differences of foreign operations | Total equity |
|---|----------------|-------------------|---------------|-----------------|--|--------------|---|--------------|
| Notes | Ordinary share | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings | | | |
| Year ended December 31, 2023 | | | | | | | | |
| Balance at January 1, 2023 | | \$ 1,173,408 | \$ 730,121 | \$ 257,314 | \$ 12,514 | \$ 1,156,232 | (\$ 6,328) | \$ 3,323,261 |
| Profit | | - | - | - | - | 261,813 | - | 261,813 |
| Other comprehensive | 6(14) | - | - | - | - | - | (6,063) | (6,063) |
| Total comprehensive income (loss) | | - | - | - | - | 261,813 | (6,063) | 255,750 |
| Distribution of retained earnings of 2022 | 6(13) | | | | | | | |
| Legal reserve | | - | - | 58,545 | - | (58,545) | - | - |
| Special reserve | | - | - | - | (6,186) | 6,186 | - | - |
| Cash dividends | | - | - | - | - | (305,086) | - | (305,086) |
| Balance at December 31, 2023 | | \$ 1,173,408 | \$ 730,121 | \$ 315,859 | \$ 6,328 | \$ 1,060,600 | (\$ 12,391) | \$ 3,273,925 |
| Year ended December 31, 2024 | | | | | | | | |
| Balance at January 1, 2024 | | \$ 1,173,408 | \$ 730,121 | \$ 315,859 | \$ 6,328 | \$ 1,060,600 | (\$ 12,391) | \$ 3,273,925 |
| Profit | | - | - | - | - | 242,120 | - | 242,120 |
| Other comprehensive income | 6(14) | - | - | - | - | - | 14,531 | 14,531 |
| Total comprehensive income | | - | - | - | - | 242,120 | 14,531 | 256,651 |
| Distribution of retained earnings of 2023 | 6(13) | | | | | | | |
| Legal reserve | | - | - | 26,182 | - | (26,182) | - | - |
| Special reserve | | - | - | - | 6,063 | (6,063) | - | - |
| Cash dividends | | - | - | - | - | (140,809) | - | (140,809) |
| Balance at December 31, 2024 | | \$ 1,173,408 | \$ 730,121 | \$ 342,041 | \$ 12,391 | \$ 1,129,666 | \$ 2,140 | \$ 3,389,767 |

【Attachment XI】

VIKING TECH CORPORATION
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | Year ended December 31 | |
|--|-------------|------------------------|------------|
| | Notes | 2024 | 2023 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Profit before tax | | \$ 280,101 | \$ 305,780 |
| Adjustments | | | |
| Adjustments to reconcile profit (loss) | | | |
| (Reversal of) provision for expected credit loss | 12(2) | 122 (| 275) |
| Depreciation | 6(6)(7)(20) | 206,597 | 222,297 |
| Amortisation of intangible assets | 6(20) | 4,393 | 3,587 |
| Interest income | 6(16) | (3,992) (| 3,835) |
| Interest expense | 6(19) | 2,504 | 1,708 |
| Share of profit of associates and joint ventures accounted for under equity method | 6(5) | (13,449) (| 10,648) |
| Net gain on financial assets at fair value through profit | 6(2)(18) | (7,329) (| 6,624) |
| Gain on disposal of property, plant and equipment | 6(6)(18) | 72 | - |
| Realized profit on sale | 6(5) | (4,313) (| 10,222) |
| Changes in operating assets and liabilities | | | |
| Changes in operating assets | | | |
| Financial assets at fair value through profit or loss | 6(2) | (233,683) | 117,589 |
| Notes receivable | 6(3) | 493) | 1 |
| Accounts receivable | 6(3) | 19,571 | 61,852 |
| Accounts receivable - related parties | 6(3)(7) | (30,844) (| 27,326) |
| Other receivables | | 1,371 | 628 |
| Other receivables - related parties | | 675 (| 492) |
| Inventories | 6(4) | 94,938 | 32,457 |
| Prepayments | | 15,289 (| 24,181) |
| Other current assets-other | | (273) | 164 |
| Changes in operating liabilities | | | |
| Accounts payable | 7 | (19,157) | 8,915 |
| Other payables | 6(8) | 2,776 (| 76,434) |
| Other current liabilities-other | | 447 | 540 |
| Cash inflow generated from operations | | 315,323 | 595,481 |
| Interest received | | 4,038 | 3,821 |
| Interest paid | | (2,250) (| 1,529) |
| Income tax paid | | (30,837) (| 112,309) |
| Net cash flows from operating activities | | 286,274 | 485,464 |

(Continued)

VIKING TECH CORPORATION
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

| | | Year ended December 31 | |
|--|-------|------------------------|--------------|
| | Notes | 2024 | 2023 |
| BF19032 10.1.2.115 0453 2025/05/16 09:45:49 | | | |
| <u>CASH FLOWS FROM INVESTING ACTIVITIES</u> | | | |
| Acquisition of investments accounted for using equity method | 6(5) | (\$ 34,490) | (\$ 34,504) |
| Acquisition of property, plant and equipment | 6(24) | (165,398) | (199,861) |
| Proceeds from disposal of property, plant and equipment | | 30 | - |
| Acquisition of intangible assets | | (3,740) | (5,864) |
| Increase in refundable deposits | | (32) | (510) |
| Net cash flows used in investing activities | | (203,630) | (240,739) |
| CASH FLOWS FROM FINANCING ACTIVITIES 025/05/16 09:45:49 | | | |
| Increase in short-term borrowings | 6(25) | 140,158 | 1,000 |
| Repayments of short-term borrowings | 6(25) | (140,158) | (6,000) |
| Repayments of long-term borrowings | 6(25) | (19,543) | (19,208) |
| Repayments of principal portion of lease liabilities | 6(25) | (5,451) | (3,930) |
| Increase (decrease) in guarantee deposits received | 6(25) | 302 | (1) |
| Cash dividends paid | 6(13) | (140,809) | (305,086) |
| Net cash flows used in financing activities | | (165,501) | (333,225) |
| Net decrease in cash and cash equivalents | | (82,857) | (88,500) |
| Cash and cash equivalents at beginning of year | 6(1) | 440,585 | 529,085 |
| Cash and cash equivalents at end of year | 6(1) | \$ 357,728 | \$ 440,585 |

【Attachment XII】

Audit Committee's Review Report

The Company's 2024 financial statements of the Company that have been reviewed by the independent auditors, Bai Shu Chien and Liu Chien Yu of KPMG Taiwan, together with the business report and the earnings distribution proposal reviewed by the Audit Committee. The Committee is considered that there is no discrepancy and such reports are prepared in accordance with the provisions of Article 14-4 of Securities and Exchange Act and Article 219 of Company Act. Submitted for review and approval

To
Viking Tech Corporation 2025 Shareholders' Meeting

The convener of the Audit Committee. Shen Bo-Ting

March 7, 2025

【Attachment XIII】

Viking Tech Corporation

Earnings Distribution Table

2024

Unit: In One Dollar of New Taiwan Dollar

| | |
|--|------------------|
| Beginning undistributed earnings balance | 887, 545, 549 |
| Add: Net Income After Tax | 242, 119, 609 |
| Minus: Appropriated as 10% legal reserve | (24, 211, 961) |
| Reversed special reserve | 12, 391, 872 |
| Earnings available for distribution | 1, 117, 845, 069 |
| Distribution Items: | |
| shareholders extra dividend | 144, 329, 236 |
| Ending undistributed Earnings balance | 973, 515, 833 |

Note 1.The proposed earnings distribution is NTD144,329,236and each common share holder will be titled to receive a cash dividend of NTD1.23per share.

Note 2.The record date of dividend payout is set by Broad of Directors.

Note 3.The dividend for individual shareholders will be distributed fdown to dollar, while the decimals will be rounded down to dollar.

Responsible person:
Tsai Kao-Ming

Managerial Personnel:
Hu Chuan-Bin

Accountant in charge of the
Company: Cheng Chia-Lien

【 Candidates List for Directors (including Independent Directors)】

| Position Title | Name | Academic Background | Work Experience | Shareholdings |
|----------------|---|---|--|-------------------|
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) Representative: Hu Chuang-Bin | Xiamen University Bachelor of Business Administration Professional Management | Staff, Deputy department head, Department head, Director of Strategic Development Department; Guangdong Fenghua Semiconductor Technology Co., Ltd. Executive Vice President General Manager of Viking Tech Corporation | 46,936,337 shares |
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) Representative: Zhang Jun | University of Electronic Science and Technology of China Electronics Materials and Devices | Director of Technology Department of Electronic Branch of Duanhua Branch, Guangdong Fenghua Advanced Technology Holding Co., Ltd. Guangdong Fenghua Advanced Technology (Holding) Co., Ltd., Duanhua Branch Vice President | 46,936,337 shares |
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) Representative: Lei Pan-Feng | University of Science and Technology Beijing Marketing | Guangdong Fenghua Advanced Technology (Holding) Co., Ltd., Duanhua Branch Vice President Director of Human Resources Center of Guangdong Fenghua Advanced Technology Holding Co., Ltd. Guangdong Fenghua Advanced Technology (Holding) Co., Ltd., Duanhua Branch General Manager | 46,936,337 shares |
| Director | Hua-Jie Investment Co. Ltd. Representative: Tsai Kao-Ming | National Cheng Kung University Department of Accounting and Statistics | President of Eastern Realty Co., Ltd. President of Eastern Enterprise Development Co., Ltd. Director of Eastern Media International Corporation | 239,000 shares |
| Director | Jetbond Technology Co., Ltd. Representative: Wei Guo-Feng | Minghsin University of Science and Technology, Electronic Engineering | Sales Deputy Manager of JTT Test Solutions Partner Co., Ltd. | 5,000 shares |

【 Candidates List for Directors (including Independent Directors) 】

| Position Title | Name | Academic Background | Work Experience | Shareholdings |
|----------------------|---|---|---|---------------|
| | | Department | Sales Junior VP of Jetbond Technology Co., Ltd. | |
| Director | Jetbond Technology Co., Ltd. Representative: Zhou Chang-Sean | National Cheng-Chi University Department of Law | President of Rui Zhe Management Consultant Co., Ltd. Chief Consultant of KeyStone Consulting (Shanghai) Company Chief Consultant of Reference Management Consulting Co., Ltd. Lecturer and Executive Committee Member of Board Performance Evaluation of TCGA. Independent Director/ Remuneration Committee Convener/Audit Committee Member/Sustainability Committee Member of WW Holding Inc. | 5,000 shares |
| Independent Director | Lin Yu-Kuan | EMBA of National Chengchi University Accountancy of NTPU | Independent Director of iGo-KY Member of Smart Healthcare Technology Committee of Taiwan Electrical and Electronic Manufacturers' Association Supervisor of Taiwan Bio Tech Association Director of Hsinchu Science Park Association Chief Accountant of Biomedical Industry of PwC Taiwan 、 Chief Accountant of Taoyuan - Hsinchu Office 、 Head of Technology Industry Program National Tsing Hua University 、 National Central University 、 Lecturer of training course of Taiwan Corporate Governance Association | 0 share |
| Independent Director | Zhao Chong-Hua | PhD, College of Mechanical & Electrical | Senior Director of R&D Department of Taiwan | 0 share |

【 Candidates List for Directors (including Independent Directors) 】

| Position Title | Name | Academic Background | Work Experience | Shareholdings |
|----------------------|-------------------|--|--|---------------|
| | | Engineering, National Taipei University of Technology | Nano & Micro-Photonics Co., Ltd. Senior Engineer of R&D Department of United Renewable Energy Co., Ltd Part-time research assistant of the College of Mechanical & Electrical Engineering, National Taipei University of Technology | |
| Independent Director | Hsieh Hsieh-Chang | Doctor of NTU College of Law, Doctor of China University of Political Science and Law (Beijing) | Chief Attorney of Luong Law Firm Chief Attorney of Dazhan Law Firm Graduate Institute of Political Science, National Taiwan Normal University 、Soochow University Law School 、Adjunct Assistant Professor, Department of Law, Ming Chuan University Independent Director of MR.ONION International CO., Ltd Director of the National Law and Policy Foundation Director of Eastern Broadcasting Co., Ltd. Director of Kuo Yuan Ye Foundation Director of YPHS Alumni Association Director of The Chinese Arbitration Association, Taipei (“CAA”) | 0 share |

Viking Tech Corporation
Articles of Incorporation
Comparison Table for the Amended Provisions

| Revision Provision | Original Provision | Explanatory Notes |
|---|---|--|
| <p>Article 11:</p> <p>There are regular shareholder meetings <u>that are to be convened once every year within six months after close of each fiscal year</u> and special shareholder meetings <u>that are to be held lawfully when necessary</u>.</p> <p>A notice to <u>convene</u> a regular shareholder meeting shall be given to each shareholder no later than 30 days prior to the <u>scheduled meeting date</u>. A notice to <u>convene</u> a special shareholder meeting shall be given to each shareholder no later than 15 days prior to the scheduled meeting date. The date, place, and cause(s) or subject(s) of a shareholder meeting to be convened shall be indicated in the individual notice to be given to shareholders; <u>and the notice may, as an alternative, be given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof</u>.</p> <p><u>Shareholders meetings may be convened by video conference or other methods announced by the central competent authority</u>.</p> | <p>Article 11:</p> <p>There are two types of shareholders' meetings: regular meetings and special meetings:</p> <p>1.The general shareholders' meeting shall be convened by the board of directors within six months after the end of each fiscal year.</p> <p>2.Special shareholders' meeting may be held when necessary.</p> <p>A notice to convene a regular meeting of shareholders shall be given to each share-holder no later than 20 days prior to the scheduled meeting date. A notice to convene a special meeting of shareholders shall be given to each shareholder no later than 10 days prior to the scheduled meeting date. After the Company becomes a public company, a notice to convene a regular meeting of shareholders shall be given to each shareholder no later than 30 days prior to the scheduled meeting date. In case a public company intends to convene a special meeting of shareholders, a meeting notice shall be given to each shareholders no later than 15 days prior to the scheduled meeting date.</p> <p>The shareholders' meeting notice shall state the date, place and cause(s) or subject(s) of a meeting of shareholders to be convened.</p> | <p>1.Amend the text °</p> <p>2. Amendments are made to have meeting notices given by means of electronic transmission, after obtaining a prior consent from the recipient(s) thereof in pursuant to the amendments made to the last paragraph of Article 172, Paragraph 4 of the Company Act.</p> <p>3.Shareholders meetings may be convened via video conferencing or other methods announced by the central competent authority in accordance with Article 172-2 of the Company Act.</p> |
| <p>Article 24-2 :</p> <p>The Company shall appropriate an amount equivalent to 10% of the profit for the current year as employee remuneration <u>(and the remuneration of entry-level employees shall not be less than 3%)</u>, and the directors' remuneration shall not be <u>appropriated</u> for more than 5% of the profit. However, the company's accumulated losses, if any, should be made up.</p> <p>The remuneration of employees and <u>en-</u></p> | <p>Article 24-2 :</p> <p>The Company shall distribute 10% of profit status of the current year as the employees' compensation and 5% of profit status of the current year as the directors' and supervisors' compensation. However, in the event of the accumulated losses, the Company shall cover such losses.</p> <p>The employees' compensation is distributed in the form of shares or cash and qualification requirements of employees, including the employees of</p> | <p>Amend the text in line with the amendments to the law and regulations.</p> |

Viking Tech Corporation
Articles of Incorporation
Comparison Table for the Amended Provisions

| Revision Provision | Original Provision | Explanatory Notes |
|---|---|---|
| <p><u>try-level employees</u> may be paid in the form of stocks or cash. The employees who are to receive stocks or cash as remuneration may include the employees of affiliated companies who meet certain conditions.</p> <p>The Company shall distribute 10% of profit status of the current year as the employees' compensation and 5% of profit status of the current year as the directors' and supervisors' compensation.</p> <p>The Company may, by a resolution adopted by a majority vote at a meeting of board of directors attended by two-thirds of the total number of directors, have the profit distrib-utable as employees' compensation and directors' and supervisors' compensation; and in addition, thereto a report of such distribution shall be submitted to the shareholders' meeting.</p> | <p>parents or subsidiaries of the Company meeting certain specific requirements, entitled to receive shares or cash issued.</p> <p>The Company shall distribute 10% of profit status of the current year as the employees' compensation and 5% of profit status of the current year as the directors' and supervisors' compensation.</p> <p>The Company may, by a resolution adopted by a majority vote at a meeting of board of directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation and directors' and supervisors' compensation; and in addition, thereto a report of such distribution shall be submitted to the shareholders' meeting.</p> <p>This provision is in force after the amendment to the provisions of the Company Act on May 1, 2015.</p> | |
| <p>Article 25:</p> <p>The Company authorizes the Board of Directors to determine the remuneration of the directors of the Company in accordance with the value of the directors' participation and contribution and the usual level of industry peers. ◦</p> <p><u>The board of directors is authorized to purchase liability insurance for the directors in respect of the compensation liabilities arising from the scope of their business obligations during the term of office.</u></p> | <p>Article 25:</p> <p>The Company authorizes the Board of Directors to determine the remuneration of the directors of the Company in accordance with the value of the directors' participation and contribution and the usual level of industry peers.</p> <p>The Company may purchase the liability insurance for all directors and supervisors in accordance with the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies, and it authorizes the board of directors to resolve the insurance coverage.</p> | <p>It is clearly stipulated in Article 193-1 of the Company Act that a company may purchase liability insurance for directors. Therefore, the phrase of “according to the provisions of the Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies” has been deleted and the board of directors is authorized to handle the matter accordingly.</p> |

Viking Tech Corporation
Articles of Incorporation
Comparison Table for the Amended Provisions

| Revision Provision | Original Provision | Explanatory Notes |
|---|--|-------------------------|
| <p>Article 28:</p> <p>The promulgation of this Article of Incorporation dated on September 5, 1997.</p> <p>The 1st amendment dated on June 17, 1998.</p> <p>The 2nd amendment dated on June 28, 2001.</p> <p>The 3rd amendment dated on March 12, 2002.</p> <p>The 4th amendment dated on June 6, 2005.</p> <p>The 5th amendment dated on May 26, 2006.</p> <p>The 6th amendment dated on November 30, 2006.</p> <p>The 7th amendment dated on May 18, 2007.</p> <p>The 8th amendment dated on November 28, 2007.</p> <p>The 9th amendment dated on June 25, 2008.</p> <p>The 10th amendment dated on June 14, 2010.</p> <p>The 11th amendment dated on June 15, 2012.</p> <p>The 12th amendment dated on June 23, 2013.</p> <p>The 13th amendment dated on June 23, 2014.</p> <p>The 14th amendment dated on June 25, 2015.</p> <p>The 15th amendment dated on June 30, 2016.</p> <p>The 16th amendment dated on August 23, 2016.</p> <p>The 17th amendment dated on June 26, 2018.</p> <p><u>The 18th amendment dated on June 17, 2025.</u></p> | <p>Article 28:</p> <p>The promulgation of this Article of Incorporation dated on September 5, 1997.</p> <p>The 1st amendment dated on June 17, 1998.</p> <p>The 2nd amendment dated on June 28, 2001.</p> <p>The 3rd amendment dated on March 12, 2002.</p> <p>The 4th amendment dated on June 6, 2005.</p> <p>The 5th amendment dated on May 26, 2006.</p> <p>The 6th amendment dated on November 30, 2006.</p> <p>The 7th amendment dated on May 18, 2007.</p> <p>The 8th amendment dated on November 28, 2007.</p> <p>The 9th amendment dated on June 25, 2008.</p> <p>The 10th amendment dated on June 14, 2010.</p> <p>The 11th amendment dated on June 15, 2012.</p> <p>The 12th amendment dated on June 23, 2013.</p> <p>The 13th amendment dated on June 23, 2014.</p> <p>The 14th amendment dated on June 25, 2015.</p> <p>The 15th amendment dated on June 30, 2016.</p> <p>The 16th amendment dated on August 23, 2016.</p> <p>The 17th amendment dated on June 26, 2018.</p> | <p>Date of revision</p> |

【Appendix I】

Viking Tech Corporation
Shareholdings of All Directors

1. Director and Supervisor share ownership ratios and shares, as follows:

Types of shares to be issued and total number of shares of the Company: Common shares 117,340,842 shares

The minimum numbers of shares required to be held by the entire bodies of directors 8,000,000 shares

The minimum numbers of shares required to be held by the entire bodies of supervisors Non applicable (Audit Committee has been established)

2. As of the book closure date for that shareholders' meeting dated on April 19, 2025, the shareholdings of all directors are as follows, that has been complied with a percentage of shares standards under Article 26 of the Securities and Exchange Act.

| Position Title | Name | Shareholdings | Representative | Note: |
|--|--|---------------|-----------------|-------|
| President | Huajie Investment Limited Company | 239,000 | Tsai Kao-Ming | |
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) | 46,936,337 | Hu Chuang-Bin | |
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) | | Liang Yao-Ming | |
| Director | Guangdong Fenghua Semiconductor Technology Co., Ltd. (China) | | Mo Xue-Qiong | |
| Director | Jetbond Technology Co., Ltd. | 5,000 | Guo-Feng Wei | |
| | Jetbond Technology Co., Ltd. | | Chang-Sean Zhou | |
| Independent Director | Li Yi-Wen | 0 | | |
| Independent Director | Shen Bo-Ting | 0 | | |
| Independent Director | Huang Shi-Bing | 0 | | |
| Current Shareholdings of All Directors | | 47,180,337 | | |
| The percent of the total issued shares (%) | | 40.21% | | |

Viking Tech Corporation
Articles of Incorporation(before Revision)

Chapter I General Provisions

- Article 1: The Company is established in accordance with the provisions of the Company Act and is named as Viking Tech Corporation. Viking Tech Corporation
- Article 2: The business scope of the Company is as follows:
CC01080 Electronic Parts and Components Manufacturing (limited to 2620 Electronic Passive Devices Manufacturing and 2699 Other Electronic Parts and Components Manufacturing under the Standard Industrial Classification of the Republic of China)
CA04010 Metal Surface Treating (limited to 2544 Treatment of Metal Surface under the Standard Industrial Classification of the Republic of China)
F119010 Wholesale of Electronic Materials (limited to 4642 Wholesale of Electronic Equipment and Parts under the Standard Industrial Classification of the Republic of China)
- Article 3: The restrictions on the investments in other enterprises under Article 13 of the Company Act does not apply on the total amount of investments in other enterprises of the Company.
- Article 4: The Company may provide the guarantee externally with a prior approval of the board of directors.
- Article 5: The Company shall have its head office in Hsinchu County, Taiwan, and shall be free, upon approval of government authorities in charge, to set up representative and branch offices at various locations within and without the territory of Taiwan.
- Article 6: The public announcement of the Company shall be handled in accordance with the provisions of Article 28 of the Company Act.

Chapter II Shares

- Article 7: The total capital stock of the Company shall be in the amount of 500,000,000 New Taiwan Dollars, divided into 150,000,000 shares, at ten New Taiwan Dollars each, and may be paid-up in installments with the resolution of Board of Directors.
The Company may issue employee stock options from time to time. A total of 15,000,000 shares among the above total capital stock should be reserved for issuing employee stock options.
- Article 8: The share certificates of the Company shall all be name-bearing share certificates with signature of seal of three more directors and that will be issued after the attestation of share certificates. After the public offering of the Company, in the event of the issuance of new shares, the Company may jointly print the shares for the total number of shares issued, and it may issue shares without printing share certificate(s).
- Article 9: The handling of the shares business of the Company is handled in accordance with the relevant laws and regulations and the regulations of the competent authorities.
- Article 10: The entries in its shareholders' roster shall not be altered within 60 days prior to the convening date of a regular shareholders' meeting, or within 30 days prior to the convening date of a special shareholders' meeting.

Viking Tech Corporation
Articles of Incorporation(before Revision)

Chapter III Shareholders' Meetings

Article 11: There are two types of shareholders' meetings: regular meetings and special meetings:

1. The general shareholders' meeting shall be convened by the board of directors within six months after the end of each fiscal year.
2. Special shareholders' meeting may be held when necessary.

A notice to convene a regular meeting of shareholders shall be given to each shareholder no later than 20 days prior to the scheduled meeting date. A notice to convene a special meeting of shareholders shall be given to each shareholder no later than 10 days prior to the scheduled meeting date. After the Company becomes a public company, a notice to convene a regular meeting of shareholders shall be given to each shareholder no later than 30 days prior to the scheduled meeting date. In case a public company intends to convene a special meeting of shareholders, a meeting notice shall be given to each shareholders no later than 15 days prior to the scheduled meeting date. The shareholders' meeting notice shall state the date, place and cause(s) or subject(s) of a meeting of shareholders to be convened.

Article 12: The common shares of the Company, unless otherwise provided by the statutes, have one vote per share.

Article 13: Resolutions at a shareholders' meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority vote of the shareholders present, who represent more than one-half of the total number of voting shares.

In the event that a shareholder of the Company has exercised his/her/its voting power by way of electronic transmission, the relevant laws and Regulations shall be complied.

Article 13-1: The revocation of the public offering by the Company shall be subject to a special resolution of the shareholders' meeting.

Article 14: (Deleted)

Article 15: The board of shareholders' meeting is chaired by the President.

When the president is on leave or for any reason is unable to exercise the powers of the president, the vice president shall do so in place of the president. If the president does not make such a designation, by a director elected by and from among themselves.

Article 16: Resolutions adopted at a shareholders' meeting shall be recorded in the minutes of the meeting in accordance with Article 183 of the Company Act.

Chapter IV Board of Directors

Article 17: The Company shall have seven to eleven directors to organize the Board of Directors who are elected from among the Canadians with disposing capacity and are approved by the shareholders' meeting. The total number of directors shall include not less than three independent director members. Because of the adoption of the candidates nomination system, the shareholders shall elect independent directors from among the those listed in the slate of independent director candidates. The term of office of directors shall be three years; re-election shall be

【Appendix II】

Viking Tech Corporation
Articles of Incorporation(before Revision)

permissible. One shall be selected from and by the directors to act as the President.

- Article 17-1: The Company sets up the Audit Committee in accordance with Article 14-4 of Securities and Exchange Act,
The audit committee shall be composed of the entire number of independent directors. It shall not be fewer than three persons in number, one of whom shall be committee convenor, and at least one of whom shall have accounting or financial expertise.
- Article 18: The board of directors' meeting is chaired by the President.
When the President for any reason is unable to exercise the powers of the president, the vice president shall do so in place of the president. If the President does not make such a designation, by a director elected by and from among themselves.
- Article 19: In addition to the provisions of the Company Act, the following matters shall be followed by the resolution of the board of directors:
1. The approval of the annual budget and the review of the annual final reports (including the review and supervision of the execution of the annual business plan)
 2. The approval of acquisition or disposal of major assets.
 3. The application of the company to the financial institution or a third party for financing, guarantee, acceptance and other consent or ratification of any credit or debt-raising externally.
 4. The approval for the endorsement, guarantee, and acceptance in the name of the company.
 5. The proposal to dispose for the property of Company in full or the material portion of the Company, such as dian-transfer, sale, lease, pledge, mortgage or other means; provided it does not apply on matter Provided it is the case to be provided for financial institution as the collateral due to credit terms.
 6. The acquisition, assignment, authorization, and leasing of the proprietary technology and patent right and approval, amendment, and termination to the technologies cooperation contracts.
 7. The appointment, dismissal of the managerial personnel.
 8. The approval for the investment of a company in other enterprises or the transfer of shares.
 9. The approval of major transactions between the company and its interested parties (including interested enterprises).
 10. The selection, appointment, resignation or dismissal of the external independent auditors.
 11. Other functions and powers conferred by laws and regulations and shareholders' meetings.
- Article 20: All board directors shall attend board meetings in person; if attendance in person is not possible, they may appoint another director to attend as their proxy. The said proxy accepts a proxy from one person only. Attendance via tele- or video-conference is deemed as attendance in person.

Viking Tech Corporation
Articles of Incorporation(before Revision)

Chapter V Managerial Personnel

Article 21: The Company has one general manager, a number of vice general managers and the appointment, dismissal and salary remuneration thereof in accordance with the provisions of the Company Act.

Article 22: The general manager upholds the resolutions of the board of directors and the order of the President to manage all business of the Company, and the vice general manager assists the general manager to handle matters.

Chapter VI Accounting

Article 23: The fiscal year of the Company begins on January 1 and ends on December 31.

At the end of each fiscal year, after all the accounting books and financial statements are settled, the following statements shall be prepared by the board of directors in accordance with the provisions of the Company Act, and submitted to the general shareholders' meeting for adoption in accordance with the legal procedures.

1. Business Report.
2. Financial Statements.
3. Earnings Distribution or Losses Coverage Proposal

Article 24: When the Company obtains earnings in the final report of each fiscal year, after the losses in previous years have been covered and a legal reserve has been set aside. However, when the legal reserve amounts to the authorized capital, this shall not apply. The special reserve is appropriated or reversed depending on the requirements. The earnings distribution for the earnings balance hereof, together with the undistributed earnings in the previous year, is proposed by the board of directors to be resolved by the shareholders' meeting.

Article 24-1: The dividend distribution for the shareholders of the Company may be issued in cash or shares, but the ratio of cash dividends shall not be less than 20% of the total distributed amounts for the shareholders.

Article 24-2: The Company shall distribute 10% of profit status of the current year as the employees' compensation and 5% of profit status of the current year as the directors' and supervisors' compensation. However, in the event of the accumulated losses, the Company shall cover such losses.

The employees' compensation is distributed in the form of shares or cash and qualification requirements of employees, including the employees of parents or subsidiaries of the Company meeting certain specific requirements, entitled to receive shares or cash issued. The Company shall distribute 10% of profit status of the current year as the employees' compensation and 5% of profit status of the current year as the directors' and supervisors' compensation.

The Company may, by a resolution adopted by a majority vote at a meeting of board of directors attended by two-thirds of the total number of directors, have the profit distributable as employees' compensation and directors' and supervisors' compensation; and in addition, thereto a report of such distribution shall be submitted to the shareholders'

【Appendix II】

Viking Tech Corporation
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meeting.

This provision is in force after the amendment to the provisions of the Company Act on May 1, 2015.

Article 25: The Company authorizes the Board of Directors to determine the remuneration of the directors of the Company in accordance with the value of the directors' participation and contribution and the usual level of industry peers.

The Company may purchase the liability insurance for all directors and supervisors in accordance with the Corporate Governance Best-Practice Principles for TWSE/TPEx Listed Companies, and it authorizes the board of directors to resolve the insurance coverage.

Chapter VII Miscellaneous

Article 26: Matters not specified in this Articles shall be handled in accordance with the Company Act and the relevant regulations.

Article 27: The Articles of Incorporation becomes effective after being resolved by the shareholders' meeting in accordance with laws, and the same shall apply to any amendments to the Articles.

Article 28: The promulgation of this Article of Incorporation dated on September 5, 1997.

The 1st amendment dated on June 17, 1998.

The 2nd amendment dated on June 28, 2001.

The 3rd amendment dated on March 12, 2002.

The 4th amendment dated on June 6, 2005.

The 5th amendment dated on May 26, 2006.

The 6th amendment dated on November 30, 2006.

The 7th amendment dated on May 18, 2007.

The 8th amendment dated on November 28, 2007.

The 9th amendment dated on June 25, 2008.

The 10th amendment dated on June 14, 2010.

The 11th amendment dated on June 15, 2012.

The 12th amendment dated on June 23, 2013.

The 13th amendment dated on June 23, 2014.

The 14th amendment dated on June 25, 2015.

The 15th amendment dated on June 30, 2016.

The 16th amendment dated on August 23, 2016.

The 17th amendment dated on June 26, 2018.

Viking Tech Corporation
Shareholders' meeting rules

1. The company shareholders' meeting, in addition to the stipulations of law, it shall be in accordance with these rules.
2. The shareholders referred to in these Rules refer to the representatives of the shareholders and the shareholders entrusted to attend
3. The company shall indicate the time of receipt of the shareholders, the place of registration, and other matters needing attention in the notice of the meeting.

The time for registration of the shareholders shall be handled at least 30 minutes before the meeting; the registration office shall be clearly marked and have appropriate personnel to handle.

The agent (hereinafter referred to as the shareholder) entrusted by shareholders or shareholders shall attend the shareholders' meeting with attendance certificate, attendance card or other attendance certificate; solicitors who are requesting the power of attorney shall carry the identity document for verification.

The company shall have a signature book for attending shareholders to sign in or the attending shareholders to pay the sign-in card for sign-in. The number of attendances is calculated based on the signature book or the signed card.
4. At the time of the meeting, the chairman shall announce the start of meeting. However, if there is no representative of the total number of shares issued, the chairman may announce the postponement of the meeting. The number of postponements shall be limited to two times, and the total time of postponement shall not exceed one hour.

If postponement is still insufficient and the shareholders representing more than one-third of the total number of shares issued are present, they may make a tentative resolution in accordance with the provisions of Article 175 of the Company Law and notify the shareholders of the tentative resolution. The shareholders' meeting will be convened within one month.

Before the end of the meeting, if the number of shares represented by the shareholders reaches more than half of the total number of issued shares, the chairman may make a tentative resolution and re-invited the meeting to vote in accordance with the provisions of Article 174 of the Company Law.
5. The shareholders' meeting is convened by the Board of Directors, whose agenda is set by the Board of Directors. Relevant proposals (including motions and revisions of original proposals) shall be voted on a case-by-case basis. The meeting shall be held according to the scheduled agenda and may not be changed without the resolution of the shareholders' meeting.

he shareholders' meeting shall be convened by others other than the board of directors, and the provisions of the preceding paragraph shall apply.

Before the agenda of the first two items is scheduled to be finalized (including extemporary motions), the chairman may not announce the meeting without a resolution. When the shareholders' meeting was held, the chairman violated the rules of procedure and announced end of meeting, the participants could select another chairman by voting for more than half of the shareholders' voting rights and keep the meeting.
6. During the meeting, the chairman may decide to take a break at a discretion. When an irresistible situation occurs, the chairman may decide to suspend the meeting temporarily and announce the time for the resumption of the meeting as appropriate. If the meeting fails to complete, it may be decided by the shareholders' meeting, extend or renew the assembly within five days, and be exempt from notice and announcement.
7. Before attending the speeches of the shareholders, a statement must be included to set out the main

Viking Tech Corporation
Shareholders' meeting rules

A shareholder shall have one voting power in respect of each share in his/her/its possession.

points of the speech, the shareholder number (or attendance number) and the name of the household.

The chairman shall fix the order of his speech.

A shareholder who makes a statement only and does not speak is considered to have not spoken. If the contents of the speech does not conform to the record of the speech, the contents of the confirmed speech shall prevail.

When a shareholder speaks, other shareholders shall not interfere with the speech except with the consent of the chairman and the speaking shareholder, and the chairman of the violators shall stop it.

8. Each shareholder of the same proposal shall not speak more than twice without the consent of the chairman, and may not exceed five minutes at a time. However, if the attending shareholders' speech violates the provisions of the preceding paragraph or exceeds the scope of the issue, or the order of the meeting is lost, the chairman may stop it or suspend the speech. Other shareholders may also request the chairman to do so.
9. In the discussion of the proposal and amendments or motions proposed by shareholders, the Chairman shall give an opportunity for shareholders to explain fully before declaring that the discussion has been suspended and the voting has been put to a vote, and shall arrange for enough time to vote.
10. The voting on matters, except as otherwise provided for in the Company Act and the Articles of Incorporation herein, is resolved by at least one-half of the voting rights present at the most recent shareholders meeting attended by shareholders. When a proposal comes to a vote, the chairperson or his/her designee shall announce the total number of voting rights of the shareholders of every case processed. The shareholders votes for every case processed and, on the date after the shareholders' meeting, the results of the shareholders' consent, opposition and waiver shall be entered into the Market Observation Post System.

A shareholder shall have one voting power in respect of each share in his/her/its possession.

A shareholder may appoint a proxy to attend a shareholders' meeting in his/her/its behalf by executing a power of attorney printed by the Company stating therein the scope of power authorized to the proxy. Except for trust enterprises or stock agencies approved by the competent authority, when a person who acts as the proxy for two (included) or more shareholders, the number of voting power represented by him/her shall not exceed 3% of the total number of voting shares of the Company, otherwise, the portion of excessive voting power shall not be counted.

11. The attendance and voting of the shareholders' meeting shall be based on the shares.
12. The place where the shareholders' meeting is convened shall be at the place where the head office or convenience shareholders of the head office are present and suitable for the meeting of the shareholders' meeting. The start time of the meeting shall not be earlier than 9:00 am or 3 pm.
13. The shareholders' meeting shall be convened by the board of directors. The chairman shall be the chairman of the board of directors. If the chairman of the board of directors asks for leave or fails to exercise his/her powers for any reason, the chairman of the board of directors shall appoint one of the directors. If the chairman does not appoint an agent, the director shall select one person.

When exercising the powers of authority, the chairman of the board of directors shall appoint one of the directors. If the chairman does not appoint an agent, the director shall select one person.

The chairman of the preceding paragraph is a managing director or a director of the board of directors who has served for more than six months and is a managing director or director of the company's financial operations. If the chairman is a representative of a legal director, is the same.

Viking Tech Corporation Shareholders' meeting rules

If the shareholders' meeting shall be convened by persons other than the board of directors, the chairman shall be the convener and the convener shall have one or more persons, then one person will be convener.

14. The company may assign lawyers, accountants or related personnel appointed to attend the shareholders' meeting. The member of the shareholders meeting should wear identification card or arm-band.
15. During the shareholders' meeting, the company should record the whole process and keep it for at least one year.
16. In addition to the proposals set out in the agenda, other proposals or alternatives proposed by the shareholders, or other amendments to the original proposal, should be seconded by other shareholders. The shareholder's shareholding with the representative of the second party should reach the total of one hundreds of shares of the issued shares.
17. When there is an amendment or alternative to the same proposal, the chairman shall decide the order of voting with the original case. If the first case has been passed, the other proposals are deemed to be vetoed and no further votes are required.
18. When a legal person is entrusted to attend a shareholders meeting, the legal person must assign one representative to attend. When a legal person shareholder assigns more than two representative representatives to attend the shareholders meeting, only one person must be allowed to speak on the same proposal.
19. After attending the speech of the shareholders, the chairman may personally or designate the relevant personnel to reply.
20. The scrutinizer and the counting person of voting on the resolution shall be appointed by the chairman, but the scrutinizer shall be a shareholder. The counting vote person shall be made public in the shareholders' meeting place, and the result of the voting shall be reported and recorded.
21. The Chairman may direct the disciplinary team (or security personnel) to help maintain the order of the meeting. The disciplinary team (or security personnel) should be equipped with the "disciplinary team" badge when assisting in maintaining order.
22. In the event of major disasters such as air strikes, earthquakes, fires, etc., the meeting shall immediately stop or suspend the meeting, evacuate all, and announce the next meeting time by the chairman one hour after the situation is lifted.
23. Matters not covered by these rules are dealt with in accordance with the Company Law, other relevant laws and regulations and the articles of association of the company.
24. These rules are implemented after the resolution of the shareholders' meeting is passed, same as when it is amended
25. The implementation is on June 17, 2008.
The 1st amendment dated on March 12, 2002.
The 2nd amendment dated on November 30, 2006.
The 3rd amendment dated on May 18, 2007.
The 4th amendment dated on June 23, 2013.
The 5th amendment dated on June 24, 2019.
The 6th amendment dated on June 22, 2020.

Viking Tech Corporation Regulations Governing Election of Directors

1. The election of the directors of the of the boards of the company shall be carried out in accordance with these Measures, except as otherwise provided for in the Company Law, the Securities Exchange Law and the Articles of Association of the Company.
2. Cumulative Voting System 2. The election of directors of the of the board of the company adopts cumulative voting method
The name of the elector can be replaced by the attendance number (or shareholder number) printed on the ballot paper.
In the election of the directors of the board of the company, each share has the same voting rights as the number of people to be elected. It is possible to elect one person in a centralized manner or to allocate a number of people.
3. The nomination system for candidates for the election of directors of the board of the company shall be elected in accordance with the quotas stipulated in the articles of association of the company. At the time of the election, the independent directors and the non-independent directors are elected together, but the independent directors and the general directors are separately counted. If there are more than two equal rights and exceed the specified number, the same number of people with the same number of rights will be drawn by lot, and those who are not present will be drawn by the chairman.
4. The selection of directors of the board of the Company shall take into account the overall configuration of the Board of Directors, the composition of the board of directors should be considered in a diversified manner and appropriate diversification guidelines should be developed for its own operations, operational style and development needs, including but not limited to the following two standards:
 1. Basic conditions and values: gender, age, nationality and culture.
 2. Professional knowledge and skills: professional background (such as law, accounting, industry, finance, marketing or technology), professional skills and industry experience.Board members should generally have the knowledge, skills and literacy necessary to perform their duties. The overall abilities of the board should be as follows:
 1. Operational judgment ability.
 2. Accounting and financial analysis capabilities.
 3. Management capabilities.
 4. Ability to deal with crisis.
 5. Industrial knowledge.
 6. International market outlook.
 7. Leadership.
 8. Decision-making ability.There shall be more than half of the seats between directors and no relatives within the scope of spouse or second degree of kinship.
5. The qualifications and selection of the independent directors of the board of directors of the Company shall be governed by the provisions of the “Public Issuance of Independent Directors of the Company and the Compliance Measures” and the “Code of Practice for Corporate Governance on the Listed Companies”.
6. The election of independent directors of the Company shall be in accordance with the procedures for the nomination system for candidates as stipulated in the first rule of Article 192 of the Company Law. The qualifications for the examination of candidates for independent directors, the background of academic experience and the existence of company law, the documents

Viking Tech Corporation
Regulations Governing Election of Directors

- listed in Article 30 shall not be arbitrarily added with other documents of qualifications, and the results of the review shall be provided to the shareholders for reference and the independent directors shall be elected.
7. Before the election begins, the chairman shall designate a number of scrutinizers and counters with shareholder status to perform various duties. The ballot box was prepared by the company and was opened to the public by the scrutinizer before the vote.
 8. The company prepares and elects the election votes of the same number of directors, and adds its weights to distribute the shareholders attending the shareholders' meeting.
 9. The election ticket is invalid with one of the following circumstances:
 1. The ballot was not prepared by the authorized convener..
 2. Those who put in the ballot box with blank votes.
 3. Handwriting is blurred and cannot be identified or altered.
 4. The candidate whose name is entered in the ballot does not conform to those given in the director candidates list.
 5. Other words or marks are entered in addition to the candidate's number of voting rights allotted.
 10. After the voting is completed, the ticket will be invoiced on the spot and the result of the billing will be announced by the chairman.
 11. The elected directors are issued a notice of election by the board of directors of the company.
 12. The matters not specified in these Measures shall be handled in accordance with the provisions of the Company Law and relevant laws and regulations.
 13. These measures shall be implemented after the approval of the shareholders' meeting, and the same shall apply to the amendments.
 14. Passed and adopted on June 29, 2000.
The first amendment was made on March 12, 2002.
The second amendment was made on May 18, 2007.
The third amendment was made on June 26, 2018.
The four amendment was made on June 28, 2021.